

Particulars

About Your Organisation

1.1 Name of your organization

HSBC Holdings Plc

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
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1.3 Membership number

5-0009-04-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2018

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

HSBC undertakes engagement and constructive discussions with customers to apply HSBC policy requirements (that includes RSPO certification) through agreed action plans. Transparent reporting and disclosure of progress is required, where relevant, to evidence a clients action plans. Ongoing failure to implement or adhere to HSBC policy requirements will lead to HSBC terminating banking facilities.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

HSBC remains a Board Member of RSPO, continuing to drive forward RSPO governance and make the CSPO the norm. HSBC have signed up to the China Sustainable Palm Oil Alliance and promote CSPO uptake and adoption in China.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

Ongoing development of a revised trade financing scheme for the palm oil supply chain (connecting buyers, traders and sellers) for CSPO.

HSBC are working with the proposed India Sustainable Palm Oil Alliance and promote CSPO uptake and adoption in India.

HSBC are also Reviewing opportunities to work with International NGOs on palm oil related projects that will advance livelihoods and sustainable practices.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why**

Confidential

Application of Principles & Criteria for all members sectors**6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

Water, land, energy and carbon footprints

Land Use Rights

Ethical conduct and human rights

Related link: <http://www.hsbc.com/-/media/hsbc-com/citizenship/our-values/pdfs/150930-hsbc-statement-on-human-rights.pdf>

Labour rights

Stakeholder engagement

None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

HSBC refer any Palm oil customers to RSPO / CSPO derived documentation and guidelines or best practice. Through the China and India Sustainable Palm Oil Alliances, HSBC working with RSPO and other supply chain actors seek to facilitate CSPO production and uptake.

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GHG Footprint**7.1 Are you currently reporting any GHG footprint?**

Yes

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Link to Website

<http://www.hsbc.com/our-approach/sustainability/operations>

No

Please explain why**Support Smallholders**

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

HSBC Is involved with Joint Projects with International NGOs in Indonesia, and exploring opportunities in other in other countries where we have operations.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Ongoing CSPO uptake and production reporting ignores CSPO sold under other certification schemes. CSPO demand in Asia needs to expand to provide a pull market for sustainable palm oil. HSBC have joined the RSPO led Sustainable Palm Oil Alliance in China and India to engage on greater CSPO trade and demand stimulation.

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

HSBC is currently working with smallholders towards certification, plus looking at further projects to advance sustainable palm oil production to RSPO standards. Engagement across the supply chain for CSPO preferred trade financing already being undertaken.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

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